

No. Syarikat

111365

U

TENCO BERHAD
(Incorporated in Malaysia)

CONSOLIDATED INCOME STATEMENT FOR THE PERIOD
FROM 1ST APRIL 2006 TO 31ST OCTOBER 2006

	Period Ended 31.10.06	Year Ended 31.3.06
	RM	RM
Revenue	40,376,832	66,226,638
Cost of sales	<u>(32,435,102)</u>	<u>(53,686,230)</u>
Gross profit	7,941,730	12,540,408
Other income	28,370,254	625,362
Direct expenses	(38,498)	(30,682)
Distribution costs	(262,838)	(708,353)
Administrative expenses	(3,988,580)	(6,358,338)
Other expenses	<u>(14,210,100)</u>	<u>(4,542,150)</u>
Profit from operations	17,811,968	1,526,247
Finance costs	<u>(1,525,772)</u>	<u>(2,147,153)</u>
Profit/(Loss) before taxation	16,286,196	(620,906)
Taxation	(397,211)	(564,741)
Profit/(Loss) after taxation	<u><u>15,888,985</u></u>	<u><u>(1,185,647)</u></u>
Earning/(Loss) per ordinary share (sen) - Basic	<u><u>30.4</u></u>	<u><u>(2.3)</u></u>

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INCOME STATEMENT FOR THE PERIOD
FROM 1ST APRIL 2006 TO 31ST OCTOBER 2006

	Period Ended 31.10.06	Year Ended 31.3.06
	RM	RM
Revenue	-	-
Other income	3,872,148	75
Administrative expenses	(135,755)	(94,751)
Other expenses	<u>(7,883,241)</u>	<u>(52,488,947)</u>
Loss from operations	(4,146,848)	(52,583,623)
Finance costs	<u>(157,546)</u>	<u>(107,727)</u>
Loss before taxation	(4,304,394)	(52,691,350)
Taxation	(48,000)	(42)
Loss after taxation	<u><u>(4,352,394)</u></u>	<u><u>(52,691,392)</u></u>

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TENCO BERHAD
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CONSOLIDATED BALANCE SHEET - 31ST OCTOBER 2006

	Period Ended 31.10.06	Year Ended 31.3.06
	RM	RM
NON CURRENT ASSETS		
Property, plant and equipment	7,126,641	9,451,652
Investments	580,650	580,650
Goodwill on consolidation	1,556,476	2,057,366
CURRENT ASSETS		
Inventories	13,142,564	11,226,880
Trade receivables	18,438,485	18,866,299
Other receivables, deposits and prepayments	3,111,675	1,123,407
Tax recoverable	362,500	525,954
Fixed deposits with licensed banks	2,934,103	3,944,154
Cash and bank balances	1,448,433	2,139,489
	<u>39,437,760</u>	<u>37,826,183</u>
CURRENT LIABILITIES		
Trade payables	5,485,679	6,268,232
Bills payable	1,966,831	2,996,339
Other payables and accruals	12,924,971	13,807,477
Hire purchase payables	9,098	8,594
Restructured term loans	-	24,459,688
Bridging loan	10,103,500	-
Taxation	438,702	394,131
	<u>30,928,781</u>	<u>47,934,461</u>
NET CURRENT ASSETS/(LIABILITIES)	8,508,979	(10,108,278)
	<u>17,772,746</u>	<u>1,981,390</u>
Financed by :-		
SHARE CAPITAL	52,200,000	52,200,000
RESERVES	(34,554,489)	(50,351,362)
SHAREHOLDERS' EQUITY	<u>17,645,511</u>	<u>1,848,638</u>
NON CURRENT LIABILITIES		
Hire purchase payables	22,561	28,078
Deferred taxation	104,674	104,674
	127,235	132,752
	<u>17,772,746</u>	<u>1,981,390</u>

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BALANCE SHEET - 31ST OCTOBER 2006

	31.10.06	31.3.06
	RM	RM
NON CURRENT ASSETS		
Property, plant and equipment	3,378	3,967
Investments in subsidiary companies	12,445,988	9,834,995
CURRENT ASSETS		
Other receivables, deposits and prepayments	1,092,942	8,488
Amount owing by subsidiary companies	1,827,812	1,600,174
Tax recoverable	-	143,221
Cash and bank balances	50,890	25,476
	<u>2,971,644</u>	<u>1,777,359</u>
CURRENT LIABILITIES		
Other payables and accruals	692,110	957,312
Amount owing to subsidiary companies	1,943,130	2,325,755
Restructured term loans	-	1,346,590
Bridging loan	10,103,500	-
Taxation	48,000	-
	<u>12,786,740</u>	<u>4,629,657</u>
NET CURRENT LIABILITIES	(9,815,096)	(2,852,298)
	<u>2,634,270</u>	<u>6,986,664</u>
Financed by :-		
SHARE CAPITAL	52,200,000	52,200,000
RESERVES	(49,565,730)	(45,213,336)
SHAREHOLDERS' EQUITY	<u>2,634,270</u>	<u>6,986,664</u>